

**MINUTES OF THE MEETING
OF THE
LOUISIANA MOTOR VEHICLE COMMISSION
MOTOR VEHICLE SALES FINANCE DIVISION
3519 12th Street
Metairie, Louisiana 70002
Monday, May 14, 2012**

The meeting was called to order at 1:22 p.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt	Commissioner Troy J. Duhon
Commissioner V. Price LeBlanc, Jr.	Commissioner Brian C. Bent
Commissioner John B. Fabre	Commissioner John W. Timmons
Commissioner Thad J. Ryan, III	Commissioner Maurice C. Guidry
Commissioner Alexis D. Hocevar	Commissioner Don P. Hargroder

L. A. House, Executive Director
Adrian F. LaPeyronnie, III, Counselor
Gregory F. Reggie, Counselor

Absent were:

Commissioner James C. "Jim" Hicks	Commissioner Joseph W. "Bill" Westbrook
Commissioner Philip E. Tarver	Commissioner Donna S. Corley
Burgess E. McCranie, Jr., Counselor	

Also, in attendance were: Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Compliance Investigator 5; Commission Investigators, Joel Aguillard, Amy Lawson, Wayne Lee and Ayanna Burton; Administrative Coordinators, Sylvia Schwarz, Stacey Broussard, and Josh Stevenson.

Chairman Brandt called for a reading of the minutes of the March 12, 2012 meeting. Commissioner Bent made a motion to accept the minutes as read. Commissioner Guidry seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the March and April financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Hargroder made a motion to accept the March and April financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Hocevar and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

<u><i>SALES FINANCE COMPANY</i></u>	<u><i>CITY</i></u>	<u><i>LIC. #</i></u>
Equable Ascent Financial, LLC	Buffalo Grove, Illinois	#SF-2011-00961

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hocevar motion to ratify the motor vehicle sales finance license issued, #SF-2011-00961. Commissioner Hargroder seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
American Thrift & Finance Plan, LLC	Kenner, Louisiana	#SF-2012-00837

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00837. Commissioner Bent seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
American Credit Acceptance, LLC DBA Auto Finance and Spartan Financial Partners	Spartanburg, South Carolina	#SF-2012-00842

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00842. Commissioner Guidry seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Dixieland Autoplex, Inc.	Baton Rouge, Louisiana	#SF-2012-00847

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00847. Commissioner Timmons seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
American Suzuki Financial Services Company LLC DBA American Suzuki Financial Services DBA ASFS	Little Rock, Arkansas	#SF-2012-00848

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00848. Commissioner Guidry seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Gulfco of Louisiana, Inc. DBA Tower Loan of Plaquemine	Plaquemine, Louisiana	#SF-2012-00849

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00849. Commissioner Timmons seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Southern Credit, LLC DBA Nick Arnone Loans	Hammond, Louisiana	#SF-2012-00850

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00850. Commissioner Bent seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Tri-Parish Financial Services, Inc.	Boutte, Louisiana	#SF-2012-00852

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license

issued, #SF-2012-00852. Commissioner Bent seconded this motion and it was unanimously approved.

<u><i>SALES FINANCE COMPANY</i></u>	<u><i>CITY</i></u>	<u><i>LIC. #</i></u>
Modern Finance Company of Bogalusa, LLC.	Bogalusa, Louisiana	#SF-2012-00853

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00853. Commissioner Hocevar seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner LeBlanc made a motion to ratify the licenses issued: sales finance, #SF-2011-00960 through #SF-2011-00963 and #SF-2012-00837 through #SF-2011-00859; GAP administrator agents, #GAA-2011-00070 through #GAA-2011-00072 and #GAA-2012-00042 through #GAA-2012-00056. Commissioner Hargroder seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hocevar made a motion to adjourn the meeting at 1:30 p.m. Commissioner LeBlanc seconded this motion and it was unanimously approved.

Chairman

Executive Director