

AGENDA
MOTOR VEHICLE SALES FINANCE DIVISION
3519 12th Street
Metairie, Louisiana 70002
Monday, March 12, 2012
Proceeds After LMVC Meeting

Call to order.

Attendance roll call.

Report by Executive Director:

Report by Counselors.

Executive Session: Personnel Matters/Legal Advice

Reading of the Minutes of January 18, 2012.

Ratification of Sales Finance Licenses issued:

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Pay Day Inc. DBA Pay Day Used Cars	Hammond, Louisiana	#SF-2012-00644

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
CAC Finance of Monroe, Louisiana LLC	Monroe, Louisiana	#SF-2012-00717

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Payday Used Cars LLC	Hammond, Louisiana	#SF-2012-00743

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Rodolfo Auto Sales LLC DBA Rodolfo Auto Sales	Gretna, Louisiana	#SF-2012-00769

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Red Barn Motors, Inc. DBA Red Barn Auto Finance	Denham Springs, Louisiana	#SF-2012-00783

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Tarver Automotive Group, L.L.C. DBA Tarver Ford	Sulphur, Louisiana	#SF-2012-00784

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Republic Finance, LLC DBA Republic Finance	Zachary, Louisiana	#SF-2012-00792

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Expert Auto Sales and Service, LLC	Denham Springs, Louisiana	#SF-2012-00793

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Bob's Auto Sales, Inc.	Lake Charles , Louisiana	#SF-2012-00801

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
The Money Shack, L.L.C. DBA The Money Shack	Alexandria, Louisiana	#SF-2012-00802

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Dealers' Financial Services, LLC	Lexington, Kentucky	#SF-2012-00809

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Red River Motor Company	Bossier City, Louisiana	#SF-2012-00810

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
A-Auto, L.L.C.	Maurepas, Louisiana	#SF-2012-00811

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Coastal Credit of Louisiana, LLC DBA Coastal Credit, LLC	Gulf Port, Mississippi	#SF-2012-00812

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
American Thrift & Finance Plan, L.L.C. DBA Local Finance	LaPlace, Louisiana	#SF-2012-00814

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Buddies Auto Repair, LLC	Sulphur, Louisiana	#SF-2012-00820

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
ACC Credit LLC	Lafayette, Louisiana	#SF-2012-00821

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Louisville Financial Services, LLC	Monroe, Louisiana	#SF-2012-00822

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Innovative Funding Services, L.L.C.	Austin, Texas	#SF-2012-00825

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Kenner Credit LLC	Kenner, Louisiana	#SF-2012-00826

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Diamond Motors of Walker LLC DBA Diamond Motors Finance	Walker, Louisiana	#SF-2012-00827

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Payday Used Cars LLC	Hammond, Louisiana	#SF-2012-00828

<i><u>SALES FINANCE COMPANY</u></i>	<i><u>CITY</u></i>	<i><u>LIC. #</u></i>
Porsche Financial Services, Inc. DBA Bentley Financial Services DBA Lamborghini Financial Services	Lisle, Illinois	#SF-2012-00830

<i><u>SALES FINANCE COMPANY</u></i>	<i><u>CITY</u></i>	<i><u>LIC. #</u></i>
OpenRoad Lending LLC	North Richland Hills, Texas	#SF-2012-00834

<i><u>SALES FINANCE COMPANY</u></i>	<i><u>CITY</u></i>	<i><u>LIC. #</u></i>
Gateway Financial Services, LLC	Ponchatoula, Louisiana	#SF-2012-00835

Ratification of Licenses issued:

Sales Finance: #SF-2011-00957 through #SF-2011-00959
Sales Finance: #SF-2012-00508 through #SF-2011-00836
GAP Administrator: #GA-2011-00120
GAP Administrators: #GA-2012-00101 through #GA-2012-00120
GAP Administrator Agents: #GAA-2011-00067 through #GAA-2011-00069
GAP Administrator Agents: #GAA-2012-00001 through #GAA-2012-00041
(#GAA-2012-00029 through #GAA-2012-00030 voided)

Porsche Financial Services, Inc. DBA Bentley Financial Services DBA Lamborghini Financial Services	Lisle, Illinois	#SF-2012-00830
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The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00830. Commissioner Guidry seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
OpenRoad Lending LLC	North Richland Hills, Texas	#SF-2012-00834

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00834. Commissioner Hocevar seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Gateway Financial Services, LLC	Ponchatoula, Louisiana	#SF-2012-00835

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2012-00835. Commissioner Bent seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner Hocevar made a motion to ratify the licenses issued: motor vehicle sales finance: #SF-2011-00957 through #SF-2011-00959 and #SF-2012-00508 through #SF-2012-00836; GAP Administrators, #GA-2011-00120 and #GA-2012-00101 through #GA-2012-00120; GAP Administrator Agents, #GAA-2011-00067 through #GAA-2011-00069 and #GAA-2012-00001 through #GAA-2012-00041. #GAA-2012-00029 through #GAA-2012-00030 voided. Commissioner Tarver seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hargroder made a motion to adjourn the meeting at 12:30 p.m. Commissioner Timmons seconded this motion and it was unanimously approved.


Chairman


Executive Director